

मुरादाबाद विशेष आर्थिक क्षेत्र

(12/03/2021 को आयोजित मुरादाबाद विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त)

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श्री अ० बिपिन मैन्नन, क्षेत्रीय विकास आयुक्त, नाँएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 12/03/2021 को दोपहर 12:30 बजे वीडियो कॉन्फ्रेंसिंग द्वारा आयोजित मुरादाबाद विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त

The following members of the Approval Committee participated in the meeting through Video Conferencing:-

- 1) Shri Manoj Prabhakar, Dy. Commissioner, ICD Moradabad.
- 2) Shri Shobhit Sinha, Dy. Commissioner, CGST Moradabad.
- 3) Shri Anuj Kumar Singh, Dy. Commissioner, O/o Jt. C. I. Moradabad.
- 4) Shri Santosh Kumar, Regional Manager, UPSIDA, Moradabad SEZ.
- 5) Shri Rakesh Kumar Singh, F.T.D.O., O/o Add. DGFT CLA, New Delhi.

Besides, during the meeting (i) Shri Nitin Gupta, Dy. Development Commissioner, NSEZ, (ii) Shri Tapan Bhattacharyya, Specified Officer, Moradabad SEZ and (iii) Dr. V. P. Sharma, Asstt. Development Commissioner, Moradabad SEZ also participated in the meeting through Video Conferencing to assist the Approval Committee. It was informed that the Quorum is complete and the meeting can be convened.

At the outset, the chairman welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations among the members of the Approval Committee as well as interaction with the applicants/ representatives of the units, the following decisions were taken :-

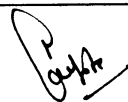
1	<p>Ratification of Minutes of last meeting of the Approval Committee held on 23/02/2021</p> <p>As no reference in respect of the decisions of the Approval Committee held on 23/02/2021 was received from any of the members of the Approval Committee or Trade, Minutes of the meeting held on 23/02/2021 were unanimously ratified.</p>
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2	Setting up of new unit in MSEZ
2.1	Proposal of M/s Tulip D Inox :-
	<p>(i) Approval Committee was informed that the proposal of M/s Tulip D Inox was placed before the Approval Committee in its meeting held on 14.01.2021 wherein the committee deliberated the proposal and observed as under:</p>
	<p>a) The proprietor must submit a detailed write-up about his DTA unit. He should also submit detailed information on Capital goods (Plant & machinery) and Raw material.</p> <p>b) Unit must submit certificate of Handicrafts for all items as intimated to them through email dated 07.01.2021.</p> <p>c) Local GST/ Customs Authorities to be requested to verify the claims of proprietor regarding DTA unit in Rai Industrial area, Sonapat, Haryana.</p>
	<p>(ii) It was further informed that the Approval Committee in its meeting held on 14.01.2021, after due deliberations, unanimously decided to defer the matter and directed that once response is received with respect to above observations from unit and GST/ Customs authorities, the same may be examined and it may be placed before Approval Committee with full facts. Accordingly, this office vide letter dated 22.01.2021 informed the observations of Approval Committee to the unit. The unit vide its letter dated 02.02.2021 received in this office on 02.02.2021 submitted response w.r.t. observations of the Approval Committee as under:</p>
	<p>a) Shri Hemant Rana has stated that he started this company on 01.10.2010 having Head Office and factory at F-405C, Sudershan Park, New Delhi – 110015 and Corporate/Branch office at N-104, 2A, 2nd floor, Kirti Nagar, New Delhi – 110015. Later, in July 2012, he shifted his factory to Gali No. 4, Libas pur, Delhi. He further stated that in July, 2017 he shifted to 321, Rai Industrial Area, Sonapat, Haryana and running unit there till date. He also submitted Registered Rent Agreement dated 09.08.2017 to this effect.</p> <p>b) Shri Hemant has submitted his GST registration No 07AHIPR4617D1ZD issued on 16.07.2018 in name of TULIP D INOX (proprietorship) having its principal place of business at 2nd floor, N 104, Kirti Nagar, New Delhi 110015. He has also submitted his first Shipping Bill No. 6840109 dated 26.12.2011 and last/ latest Shipping Bill No. 7723876 dated 06.01.2021.</p>



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- c) Regarding funding of project, Shri Hemant has submitted Special Power of Attorney dated 01.02.2021 from his mother Smt. Kamla Devi to sell/transfer his ancestral property (F-405C, Second floor, situated at Sudershan Park, New Delhi - 110015) which he states is valued at approx. Rs. 40.00 Lakhs.
- d) He has also submitted revised ITC(HS) codes and has dropped all the ITC(HS) codes submitted earlier which were not covered under list of Handicrafts approved by EPCH. The revised items/ ITC(HS) codes are as under:

Sr. No.	ITC(HS) code	Description	EPCH approved
1	73239200, 73239420, 73239490	Handicrafts of Iron/ Steel	Yes
2	76151030, 76151090	Handicrafts of Aluminium	Yes
3	74199920, 74181022, 74181024, 74181031, 74199940, 74181023	Handicrafts of Copper	Yes
4	70200090, 70200029, 70200011, 70133700, 70181020, 70132800	Handicrafts of Glass	Yes
5	44209010, 44219060	Handicrafts of Wood	Yes
6	68159990	Handicrafts of Stone	Yes
7	94051010, 94051020, 94055010, 70200090, 70200011	Handicrafts of Lamp & Lighting	Yes
8	74199930, 74181021	Handicrafts of Brass	Yes
9	70181039	Handicrafts of EPNS	Yes
10	42023110, 42023910	Handicrafts of Leather	Yes

(iii) It may also be informed here that as per direction of Approval Committee, this office vide letter F. No. NSEZ/4-418/2003-MBD/14760 dated 22.01.2021, wrote to GST Dept., Sonapat requesting them to share the following information:

- KYC information of unit available with their office.
- Authorised operations of the unit for which they have taken GST registration.
- Turnover of the unit for last 03 years including export sale done by unit.
- Information of adverse order passed by GST office against the unit, if any.
- Any other information which may help Approval Committee in taking decision in the matter.

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(iv) Now, the Assistant Commissioner, Central GST, Sonapat Division vide email dated 08.03.2021 has informed this office as under:

"It is informed that M/s Tulip D Inox is not registered in Sonapat Division.

As per GST Website, it is noticed that the party is registered in CGST Delhi West Commissionerate vide 07AHIPR4617D1ZD and its address is N 104, 2nd floor, Kirti Nagar, Kirti Nagar, New Delhi, Delhi, 110015."

(v) Shri Hemant Rana, Partner appeared before the Approval Committee in its meeting held on 12.03.2021 to explain the project. He informed that he is currently exporting Stainless Steel kitchenware and tableware to UK and USA. Shri Rana with respect to his factory at Sonapat stated that he only does some labour intensive work at Sonapat factory and bring goods to Kirti Nagar factory for finalization and export. He also stated that he does not have GST registration of the premises since the billed amount is below the threshold and does not comes in purview of GST invoicing. He also stated categorically that he will continue to run his Kirti Nagar, Delhi factory but will close his Sonapat factory. His proposed SEZ unit will be setup on a 200 Sq. metres plot no H-20 allotted by UPSIDA and all the ITC(HS) codes/ items to be procured/exported from SEZ now falls in Handicrafts category and none of those is restricted/prohibited. He further stated that he will procure raw materials and capitals good like beading machines, pressing machines, drilling machines etc. indigenously mainly from Moradabad.

(vi) The Approval Committee, after due deliberations, unanimously decided to approve the LOA of M/s Tulip D Inox for setting up new unit in Moradabad SEZ subject to (i) verification of Kirti Nagar, New Delhi factory of M/s Tulip D Inox for capital goods and in-house production facility by ADC, Moradabad SEZ and (ii) submission of detailed manufacturing process flow charts for all the items proposed to be manufactured and exported (as per format attached at Annexure-1).

2.2 Proposal of M/s Green Overseas :-

(i) Approval Committee was informed that the proposal of M/s Green Overseas was placed before the Approval Committee in its meeting held on 23.02.2021 wherein the committee deliberated the proposal and observed as under:

a) Unit must submit revised application with revised project report and requisite documents

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for the proposed unit. Also, submit the detailed information regarding Raw material including value & quantity to be procured by the unit from DTA/ overseas (county of import). The projected export details like material, quantity, value and country is to be submitted alongwith the details of Plant & Machinery including value & quantity to be procured by the unit from DTA/ overseas (import).

- b) As per records available with Moradabad SEZ, Shri Zubair Siddiqui is not a partner in M/s Dollar Industries situated in Moradabad SEZ and if he has any such approval (s) from competent authority, NSEZ, the same may also be submitted.
- c) Since the proposed items of export (Wall Nuts-08023200, Areca Nuts-08028020, Dry Dates-08041020 & Table Salt-25010010) as mentioned in Project report are completely different from what Shri Zubair explained (Flavored Supari & mouth freshners) before the Approval Committee, unit must furnish revised list of ITC(HS) codes and their description which they intend to export from SEZ.
- d) Layout plan is not submitted for the proposed unit. Unit must elaborate if it would be practically possible to accommodate 16 persons, office, plant & machines etc. in only 57 sq. meters area. If there was already a plan for construction of 2nd floor then why is it not mentioned in Project report and also why the cost calculation for the same is not factored in overall cost of the project?
- e) The documentary proof (like Bank Statements for own fund etc.) supporting the claim for sources of finance has not been provided. Unit is also requested to produce original Shri Zubair Siddiqui's Net-worth certificate issued by CA (since only photocopy is submitted) alongwith documents supporting claim of net-worth.
- f) Proof of relevant experience of both the partners of the firm in proposed business has to be submitted.
- g) Annexure of Form-1 issued by Registrar of Firms containing information about partners of firm has to be submitted. Also at point no 5 of the partnership deed dated 05.09.2020 it is mentioned that '*the firm shall carry on the business of Manufacturing, supply and Export of Handicrafts, Brassware, copperware, Aluminium ware, glassware and other Indian Handicrafts and import of metal scrap*' which no-where matches with the proposed business of firm, Please explain?
- h) ITR for both the partners for last 03 years need to be submitted with certified detailed calculation annexure. CA certified balance sheet of DTA units of partners for last 03 years needs to be submitted.

*N
Siddiqui*

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i) Copy of passports of both the partners of the firm not submitted.

j) Detailed manufacturing flow chart containing the processes to be followed by unit after procurement of Raw material through import/ DTA procurement till export to be submitted.

(ii) The Approval Committee in its meeting held on 23.02.2021, after due deliberations, unanimously decided to defer the case and directed that the above deficiencies/ observations may be communicated to the unit and once response is received the same may be examined and the case be placed before Approval Committee with full facts. Accordingly, this office vide letter dated 05.03.2021, communicated the observations of Approval Committee to M/s Green Overseas for which response from the unit was received.

(iii) Shri Zubair Siddiqui, partner appeared before the Approval Committee in its meeting held on 12.03.2021 to explain the project. He stated that he will Import Walnut, Areca nut and Dry Dates from Indonesia, Dubai and Oman. He will process the raw material and export Flavoured Supari, Mouth Freshner and Walnut Giri to South Africa and other countries. Initially he will install Plant and Machinery for approx. Rs. 10-12 Lakhs and employ approx. 12 persons. He stated that he is currently in the handicrafts business and he will be starting this business afresh.

(iv) It was also observed by Approval Committee that the final export item's ITC(HS) informed by Shri Zubair does not match the description of export items given by him. Also the manufacturing process submitted by unit does not clearly mention all the processes involved i.e., from procurement of raw material to export of final items.

(v) The Approval Committee, after due deliberations, unanimously decided to defer the case and directed that the unit must submit the following documents at the earliest so that the case be placed again before Approval Committee with full facts:

- a) Proposed country of import of raw material and country for export of finished products.
- b) Correct ITC(HS) codes for the items of export (Mouth Freshner, Flavored supari and Walnut Giri) and ITC(HS) codes for all the raw materials needed for manufacturing process.
- c) Detailed manufacturing process flow charts for all the items proposed to be manufactured and exported (as per format attached at Annexure-1).
- d) Unit must complete all the formalities and obtain all due approvals from concerned



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departments/ authorities so as to prove their claim that Shri Zubair Siddiqui is a partner in M/s Dollar Industries situated in Moradabad SEZ.

- e) Revised Form-1 with annexure from Registrar of Firms w.r.t. the revised Partnership deed.
- f) Supporting documents for sources of funding as claimed by partners of the firm.
- g) Proper layout plan of the proposed unit.

2.3

Proposal of M/s East Elm :-

i) The proposal of M/s East Elm was placed before Approval Committee in its meeting held on 23.02.2021 wherein the Approval Committee, deliberated the proposal and observed the following:

- a) Unit must submit clear and detailed information of their sources of funding alongwith supporting documents which can be placed before Approval Committee for consideration.
- b) Unit must submit last 03 years of audited balance sheet of DTA unit namely M/s The Eastelm. Unit should also submit export data for their DTA unit at least for F. Y. 2019-20 with documentary evidences.
- c) Unit must submit list of proposed overseas customer with details to which they will export from proposed SEZ unit.

ii) It was informed to the Approval Committee that after due deliberations, Committee in its meeting held on 23.02.2021 unanimously decided to defer the case and directed that the above deficiencies/ observations may be communicated to the unit and once response in received the same may be examined and the case may be placed before Approval Committee with full facts. Accordingly, ADC, Moradabad SEZ vide this office letter dated 05.03.2021, communicated the observations of Approval Committee.

iii) Shri Shailendra Pal Singh, Partner appeared before the Approval Committee in its meeting held on 12.03.2021 to explain the project. He informed that from his DTA unit he is exporting to New Zealand and Japan. As his DTA unit is in the residential area in Moradabad City, there is not much space in this factory for containers and hence wish to move to SEZ for better space and infrastructural facilities. He also stated that he will install Plant & Machinery in SEZ which includes Powder coating plant, colouring plant, punch machines. He further stated that he will procure semi-finished goods from DTA and will do colouring, polishing, powder coating and pressing in the SEZ premises which will add approx. 50% value to the final product.


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- iv) The Approval Committee, deliberated the proposal and observed as under:
- Verification of DTA unit of Shri Shailendra Pal Singh namely M/s The Eastelm situated at to be done by ADC, Moradabad SEZ.
 - Recent bank statements of all the individuals (Partners of unit and friends/family members who have agreed to provide unsecured loan to unit) be submitted by the unit.
 - An affidavit to the effect that what manufacturing processes to be done in SEZ premises and value addition in the final product by the processes involved.
 - Detailed manufacturing process flow charts for all the items proposed to be manufactured and exported (as per format attached at Annexure-1).
- v) The Approval Committee, unanimously decided to defer the case and directed that the case be placed again before Approval Committee with full facts after submission of requisite documents by the unit.

2.4 Proposal of M/s Adprint Product Ind. :-

- The proposal of M/s Adprint Product Ind. for setting up new unit in Moradabad SEZ was placed before Approval Committee in its meeting held on 23.02.2021 for review since Approval Committee meeting held on 07.09.2020 made observations and deferred the proposal. It was also informed that the unit has not furnished the requisite information/ documents even after issuance of multiple letters from this office.
- Shri Kishor Kumar Singh, partner of the unit tried to connect to the meeting of Approval Committee held on 23.02.2021 through Video Conferencing (Zoom platform) but was unable to do so. He was allowed two times to connect in meeting but there was some technical/ connection error from his side due to which communication could not take place even when he got connected twice during the meeting.
- The Approval Committee in its meeting held on 23.02.2021, after due deliberations, unanimously decided to defer the case and directed that the above deficiencies/ observations may be communicated to the unit and once response is received the same may be examined and the case may be placed before Approval Committee with full facts. Accordingly, ADC, Moradabad SEZ vide this office letter dated 05.03.2021, communicated the observations of Approval Committee to M/s Adprint Product Ind. for which reply is awaited. The response from unit in the



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matter is still awaited.

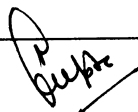
iv) Shri Kishor Kumar Singh, partner appeared before the Approval Committee in its meeting held on 12.03.2021 to explain his project. Shri Kishor informed that their unit is already constructed on Plot No. G-22 & G-23 on an area of 1828 Sq. metres since they were in production earlier before exit in 2018. He informed that they will install paper cutting machines, dye cutting machines, gold foiling machines, other hand tools etc in SEZ premises for manufacturing process. He informed that Shri Muti ur rehman is in stationary business in UAE which will help their SEZ unit since they will produce all the stationary items in proposed unit for export to UAE and other countries.

v) Shri Santosh Kumar, regional Manager, UPSIDA informed that he is not aware if the construction on the unit is separate on both plots G-22 & G-23 or single building is constructed on both plots. He further informed the Approval committee that as per UPSIDA rules, if a unit is allotted more than one plot, they have to get separate building plans approved and construct separate buildings on said plots or they have to get the allotted plots amalgated from UPSIDA before a single building can be constructed on consolidated area of more than one plot. He informed the committee that he will check with his office records and do the needful in the matter.

vi) The Approval Committee, deliberated the proposal and observed as under:

- a) The unit must submit NOC from UPSIDA with respect to the plot related issues reported by Regional Manager, UPSIDA.
- b) Recent bank statements of all individuals (Partners of unit and friends/family members who have agreed to provide unsecured loan to unit) be submitted by the unit.
- c) Detailed manufacturing process flow charts for all the items proposed to be manufactured and exported (as per format attached at Annexure-1).
- d) Revised Form-F as per revised Project report submitted.

vii) The Approval Committee, unanimously decided to defer the case and directed that the case be placed again before Approval Committee with full facts after submission of requisite documents by the unit.



2.3

Proposal of M/s RMD International for setting up a new unit in MSEZ – regarding.

i) Approval Committee was informed that The proposal of M/s RMD International for setting up new unit in Moradabad SEZ was placed before Approval Committee in its meeting held on 23.02.2021 for review since Approval Committee meeting held on 07.09.2020 made observations and deferred the proposal.

ii) The Approval Committee in its meeting held on 23.02.2021, after due deliberations, unanimously decided to defer the case and directed that (i) Moradabad SEZ should wait for completion of investigation on M/s JMD International by DRI, Mumbai as close family of the applicant is involved in the matter and (ii) Shri Mohit Dubey should come up with some different idea and a revised/ new proposal for different domain of business which he elaborated before the Approval Committee. Accordingly, ADC, Moradabad SEZ vide this office letter dated 05.03.2021, communicated the observations of Approval Committee to M/s RMD International.

iii) It was informed to the Approval Committee that the unit vide their email dated 02.03.2021 has submitted 'Panchanama dated 02.03.2021' wherein the unit M/s JMD International (Smt. Juhi Dubey w/o Shri Mohit Dubey is partner of 70% share) was de-sealed and handed over to Shri Mayur Dubey (brother of Shri Mohit Dubey).

iv) Shri Mohit Dubey, partner of the unit appeared before the Approval Committee in its meeting held on 12.03.2021 through Video Conferencing and explained his project. He informed the committee that he is currently working with Shri Nikhil Malhotra, Global head A.I. at Tech Mahindra, as to how they can use Artificial Intelligence to boost the exports business in Moradabad. He further informed that M/s JMD International (wherein wife and brother of Shri Mohit Dubey are partners of 70% and 30% shares respectively) has been desealed and handed over to the partners of the unit by DRI in which production has resumed. The investigation is still going on and no adverse orders have been passed by DRI till date. He also informed that from his proposed unit, he will export handicrafts mainly to Australia and Europe.

v) Shri Santosh Kumar, Regional Manager, UPSIDA informed the Approval Committee that the unit M/s RMD International has some dues pending for payment which needs to be cleared immediately. He further informed that after checking the amount with office records, he will inform Shri Mohit Dubey.

vi) The Approval Committee, after due deliberations, unanimously decided to approve the

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	<p>LOA of M/s RMD International for setting up new unit in Moradabad SEZ subject to (i) NOC from UPSIDA with respect to dues of developer as informed by RM, UPSIDA and (ii) submission of detailed manufacturing process flow charts for all the items proposed to be manufactured and exported (as per format attached at Annexure-1).</p>
3.1	<p>Proposal of M/s Modern Metals Overseas for review of MEIS incentive case w.r.t. pending foreign exchange :-</p> <p>i) It was informed to the Approval Committee that M/s Modern Metals Overseas commenced production w.e.f. 10.12.2012 and the unit completed their first block of five years on 09.12.2017. It may also be seen hereto above that in the second block of 5 years, total export income generated by the unit was to the tune of Rs. 182.32 Crores and total Foreign Exchange Outgo was Rs. 45.54 Crores. The net foreign exchange earnings by the unit stand at Rs. 136.78 Crores. As per records available with this office the Foreign Exchange pending for realization beyond nine months on the unit amounts to Rs. 112,83,09,898.00 (i.e. Rs. 112.83 crores) as on 01.02.2021.</p> <p>ii) The case of unit for monitoring of performance and renewal of LOA was put up in the Approval Committee meeting held on 15.12.2017 and the Committee extended the LOA of the unit for three months (up to 31.03.2018) and the case was again put up in the next Approval Committee meeting held on 08.03.2018, the committee after deliberation extended the LOA of the unit for one year (up to 31.03.2019) from its expiry i.e. 31.03.2018. Further the case of the unit was put-up in the Approval Committee meeting held on 15.02.2019 for monitoring of performance and renewal of LOA. The Approval Committee extended the LOA of the unit for one year up to 31.03.2020 from date of its expiry.</p> <p>iii) It was further informed to the Approval Committee that the case of unit for monitoring of performance and renewal of LOA was again put up in the Approval Committee meeting held on 13.03.2020. Approval Committee further directed the unit to realize the pending Foreign Exchange immediately and should also apply to RBI/ AD Bank for extension of time, if not already done and submit proof of same to this office. The Approval Committee also directed that the case of the unit must be monitored regularly by DDC/ADC/DCC, Moradabad SEZ and decided that if Export Proceeds pending for realization are not realized within the extended period of LOA i.e. 30.09.2020, then action may be taken immediately and the file should be put up before the Development Commissioner for taking appropriate action and issuance of Show</p>

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Cause Notice to the unit under FTDR Act, 1992. Approval Committee further decided that in case pending Foreign Exchange is completely realized by the unit within the extended period of LOA i.e. 30.09.2020 or at any point of time before 30.09.2020, then the case must be placed in the next Approval Committee for renewal of LOA of the unit for remaining period of 2nd block of 5 years i.e. up to 09.12.2022.

iv) The case of the unit for extension of LOA for the remaining period of five years i.e., from 01.10.2020 up to 09.12.2022 from the date of its expiry i.e. 30.09.2020 was placed before Approval Committee in its meeting held on 07.09.2020 for taking decision in the matter. The Approval Committee, after due deliberations, took serious note of the fact that huge amount of Foreign Exchange is still pending for realization by the unit beyond stipulated time period of nine months and unanimously decided to initiate action against the unit under F-TDR Act. '1992. The Approval Committee further directed that the unit must be asked to submit the following :-

1. Details of pending realization within 09 months & beyond 09 months.
2. List of debtors and creditors along with amount outstanding.

v) In this regard the unit, this office vide letter dated 15.09.2020 requested the unit to submit their response with respect to the above observations of Approval Committee. The unit vide letter dated 22.09.2020 submitted their response to this office which was scrutinized and found not satisfactory. This office again vide letter dated 01.10.2020 requested the unit to submit documentary proof along with detailed information supporting their data/ information submitted vide their letter dated 22.09.2020 to this office at the earliest. Also as directed by the Approval Committee in its meeting held on 13.03.2020 and 07.09.2020, the Show Cause Notice under FTDR Act, 1992 has also been issued on 07.10.2020.

vi) It was further informed to the Approval committee that the PHs of the unit with the Development Commissioner, NSEZ, Noida in matter of SCN were held on 11.12.2020 and 19.02.2021. The next PH in the matter is scheduled by DC, NSEZ on 19.05.2021 at 02:30 PM.

vii) In the meanwhile, the unit has submitted 06 MEIS files for claiming incentives on the export proceeds. The unit in PH dated 19.02.2021 requested that their MEIS claim may be passed. The Development Commissioner, NSEZ informed Shri Imran Ahmad, partner that the realized amount is not significant as compared to the total unrealised Forex amounting to approx. Rs. 112.00 Crores as on date and hence more work has to be done for ensuring that the pending

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(12/03/2021 को आयोजित मुरादाबाद विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त)

remittances are realised soon. He was also informed that the matter of renewal of their expired LOA will be taken up once a significant amount is realised. Also keeping in view the circumstances, it was decided that MEIS File No. 412109050940 dated 03.02.2021 (containing Shipping Bill Nos 4000041 & 4000062 dated 08.02.2018 & 26.02.2018) would be provided keeping broadly the realization undertaken, which was released to unit.

viii) Further, the unit requested for release of all their remaining MEIS claims and hence the matter was placed before approval Committee for consideration.

ix) Shri Imran Ahmad, partner appeared before Approval Committee in its meeting held on 12.03.2021 and explained that the unit has recently received purchase order dated 01.03.2021 from their overseas buyer namely Al Maaz Metal Trading F.Z.E. amounting to USD 1,60,898.00 i.e. Rs. 1.20 crores (copy of orders provided) which needs to be processed immediately so that the same may be shipped by Jul 2021. He further informed that since due to lockdown their business was down and they do not have enough funds to procure the raw material for processing the export orders but they have MEIS claims amounting to approx. Rs. 70.00 Lakhs pending for release which if processed would be enough to process the order in hand. He further informed that as per his commitment he will realize approx. Rs. 10.00 Crores by next PH in May 2021.

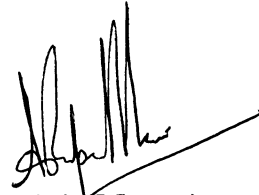
x) The Approval Committee in its meeting held on 12.03.2021, after due deliberations and keeping in view of circumstances decided to grant MEIS to M/s Modern Metals Overseas for 03 pending MEIS files viz. F. No. 412109050897 & 412109050898 dated 23.11.2020 and F. No. 412109050921 dated 31.12.2020 so as to enable the unit to process the export order in hand.

Meeting ended with thanks to the Chair.



(Nitin Gupta)

Dy. Development Commissioner



(A. Bipin Menon)

Zonal Development Commissioner